

Netstal-Maschinen AG
Report on the financial year 2006

High-calibre performance,
innovative development.

2006

2005

2004

2003



SWISS MADE

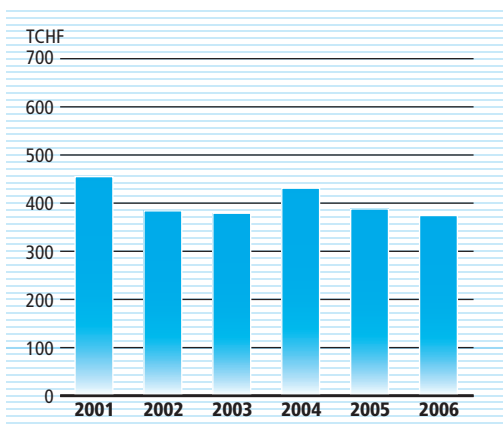
Key data

(All figures in million CHF)

Netstal-Maschinen AG	2001	2002	2003	2004	2005	2006
	FER	US-GAAP	US-GAAP	US-GAAP	IFRS	IFRS
Orders received	328.6	285.7	300.4	337.7	298.4	278.7
Sales	353.4	291.0	299.6	335.9	294.7	273.7
Employees*	634	617	641	614	606	579

Netstal Group	2001	2002	2003	2004	2005	2006
	FER	US-GAAP	US-GAAP	US-GAAP	IFRS	IFRS
Orders received	346.3	308.5	323.7	357.8	317.1	299.5
Sales	378.0	313.6	321.8	356.3	314.8	296.7
Employees*	831	817	843	825	811	801

*Employees without apprentices



Netstal Group

Sales per employee (TCHF)

2001	2002	2003	2004	2005	2006
455	384	379	431	388	370

Note: Since 2003 our financial year is from 1 Oct. to 30 Sept.

Financial year 2006

The course of the 2006 financial year has proved to be extremely demanding for the Netstal Group. In contrast to many other branches of the economy, the injection moulding industry has not yet been able to benefit from a healthy global economic environment. Dramatic increases in energy and raw material prices observed once again in 2006 have somewhat dampened customer investment. The repeated, sharp decline in the volume of optical data carrier business, again the result of market conditions, has primarily been successfully offset by increased contributions from the two other business units, standard machines and PET production systems. A slight reduction in both turnover and the number of orders received is apparent in comparison to figures for the previous year. 30 September 2006 saw the conclusion of the financial year, throughout which Netstal's promising strategies and initiatives have been resolutely pursued and implemented. Thanks to entrepreneurial consistency, global presence and activities in independent fields of business, Netstal has successfully achieved a high level of corporate stability, in turn, affording future security for its customers.

Facts and figures

Netstal Group net turnover stood at CHF 296.7 million (previous year CHF 314.8 million), equivalent to a decrease of 5.7%. Incoming orders were down by 5.6% to CHF 299.5 million (previous year CHF 317.1 million). The number of employees also fell slightly from 811 to 801. In the interest of securing the future, in addition to investment of CHF 6.4 million (previous year CHF 7.1 million) in buildings and production facilities, over 4% of turnover was allocated to research and development.

Competitive mainstay and pioneering innovations

Despite the ever-increasing intensity of competition in a stagnating market environment, the Netstal Group has ably and successfully maintained its position with high-grade quality products and services, in addition to innovative new developments. Around 68% of an export level of 89% entailed business transacted in Europe. The share of business in Asia and North and South America remained essentially unchanged against

the previous year, while sales in the Near and Middle East practically doubled in comparison to the same period last year.

Standard machines – top-selling ELION

With its SynErgy range for single and multiple component applications using a clamping force of between 600 and 8000 kN, Netstal has a first class and highly successful product within the ranks of its core business. In the advocated target segments of rapid-production thin-walled parts and high precision technical parts, market shares were successfully maintained. Moreover, after its pleasing market launch in the financial year before last, the all-electric ELION range offering a clamping force of between 500 and 1750 kN has proved itself to be an absolute winner, with sales more than doubling against the figures for last year. Thanks to the excellent benefits afforded to the customer by the ELION range, a host of new customers from all the major areas of application has been successfully gained.

Optical disc subsystems – a market on the slide

Since autumn 2004, due to existing over-capacity and the continued effects of substitution, the highly volatile market in production systems for optical data carriers has been rapidly deteriorating. Following a 50% drop in global demand in 2005 against the previous year, 2006 saw yet another decrease by a further 40%, with both pre-recorded (CD, DVD) and single recordable media (CD-R, DVD-R) hit by the decline in equal measure. Thanks to the excellent competitiveness of our two production systems, the e-Jet and Discjet, deliveries only fell by around 30% against the previous year, which ultimately represented a further increased share in the global market.

PET production systems – the trend towards greater capacities

In the field of PET production systems, the system solution for the manufacture of preforms for PET bottles, all markets saw positive development in 2006. Despite an undiminished continuation of the trend towards systems with a greater number of cavities in 2006, the number of systems delivered nevertheless

increased significantly in comparison to the excellent figures achieved in the previous year. For the most part, both PET-LINE range platforms were equipped with the maximum possible number of cavities of 72/96 or 144/192. Fitted with such large numbers of cavities and enhanced with cycle-reducing further developments, customers using our systems were successfully able to achieve major improvements in productivity, including in comparison to the competition.

Efficient services

Netstal has always regarded itself as a comprehensive service and systems solution provider. The services housed under the 'Netstal Support Concept' service brand optimally compliment the product range and are marked by maximum efficiency and unbureaucratic assistance, ranging from spare parts services to customer service and individual training. The Netstal Support Concept is available globally throughout the entire service and distribution network, representing a decisive competitive edge in an extremely hard-fought market.

Outlook for 2007

A very special year lies ahead of us, for 2007 is the year in which Netstal-Maschinen AG celebrates its 150th anniversary; and with the K trade fair in Dusseldorf in October, the most important industry trade fair worldwide will be taking place, namely, K2007. These two very special occasions provide the perfect opportunity to present our customers and potential customers with a close-up view of the excellent power of innovation and performance achieved by the company. The favourable and widely impacting economic environment gives rise to an expectation of positive development in terms of investment by our customers in 2007. Nevertheless, our industry is still heavily dependent on the broader course of energy and raw material prices. However, we remain cautiously optimistic and will be doing everything in our power to ensure the further development of our market position in our major application segments. Netstal will use 2007 to resolutely forge ahead with expansion of the product range. In all three areas of our business, innovative machines and production systems have



Bernhard Merki, President/CEO

been developed that will be contributing positively to sales for the first time this year. Thanks to these new products, the product application range will once again be expanded. Safeguarding the earning potential of the Netstal Group also remains a major issue. Current projects and initiatives to achieve increased productivity and reduction of costs will continue throughout 2007. By attaining targeted reduction in the time from receipt of order to delivery, we will not only succeed in offering our customers shorter lead times, but will also further enhance our competitiveness.

Personnel

As at 30 September 2006, the Netstal Group employed 801 staff worldwide. Just as in previous years, the high level of professional competence of the workforce has been further improved in all areas by virtue of targeted training and on-going training initiatives. As at 30 September 2006, 50 trainees were employed as apprentices at the Näfels plant and 12 apprentices had successfully completed their vocational training.

A thank you to our employees

61 Netstal-Maschinen AG employees celebrated either 10, 20, 25, 30 or 40 years of dedicated service to the company. To all of you, and our other employees, we would like to take this opportunity to thank you for your achievements and commitment to date. Our thanks are also extended to our employee representatives for their helpful and constructive cooperation.

Näfels, 8 February 2007

Bernhard Merki,
President/CEO

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Reliable and competent.

For more than 60 years the traditional Swiss enterprise Netstal-Maschinen AG has been ranking among the world's leading suppliers of first-class and particularly productive plastic injection moulding machines with clamping forces from 500 to 8000 kN.

All products manufactured at our works satisfy highest requirements in respect of process control, quality of the moulded articles and output. Drawing from nearly 150 years of experience in the development and production of investment goods, we guarantee our customers competent advice and solutions which meet their requirements.

Our company domicile is in Näfels, a village situated right in the middle of the beautiful Swiss mountain landscape. Our works with most advanced machining and assembly equipment, modern offices for the development, design, marketing and administration departments and generous facilities for after-sales service, customer training, application technology and systems engineering cover a total area of 72,000 m². Right now 579 persons are employed at our Näfels headquarters and 801 in total worldwide, all of them motivated and dedicated to the objectives of the Netstal Group.

The product spectrum of Netstal-Maschinen AG comprises three different groups: Next to the SynErgy and ELION ranges for standard applications

in the area of single- and multi-component moulding we produce the e-Jet machines to mould all known formats of Optical Discs, and the PET-LINES which are used to make preforms for PET bottles.

In addition, we have specialized in the configuration of complete production systems in order to guarantee our global customers and partners an optimal interaction of moulding machines, moulds, handling equipment and peripheral devices. Thanks to the close cooperation between Netstal and its customers and suppliers it is possible to substantially increase the economic efficiency of the production equipment.

Typical products moulded on the injection moulding machines of Netstal-Maschinen AG are for example plastic parts for the fields of packaging, automotive or medical, as well as Compact Discs and preforms for PET bottles. An optimal closeness to the customer is guaranteed by Netstal's global presence with ten subsidiaries and approx. 30 agents.

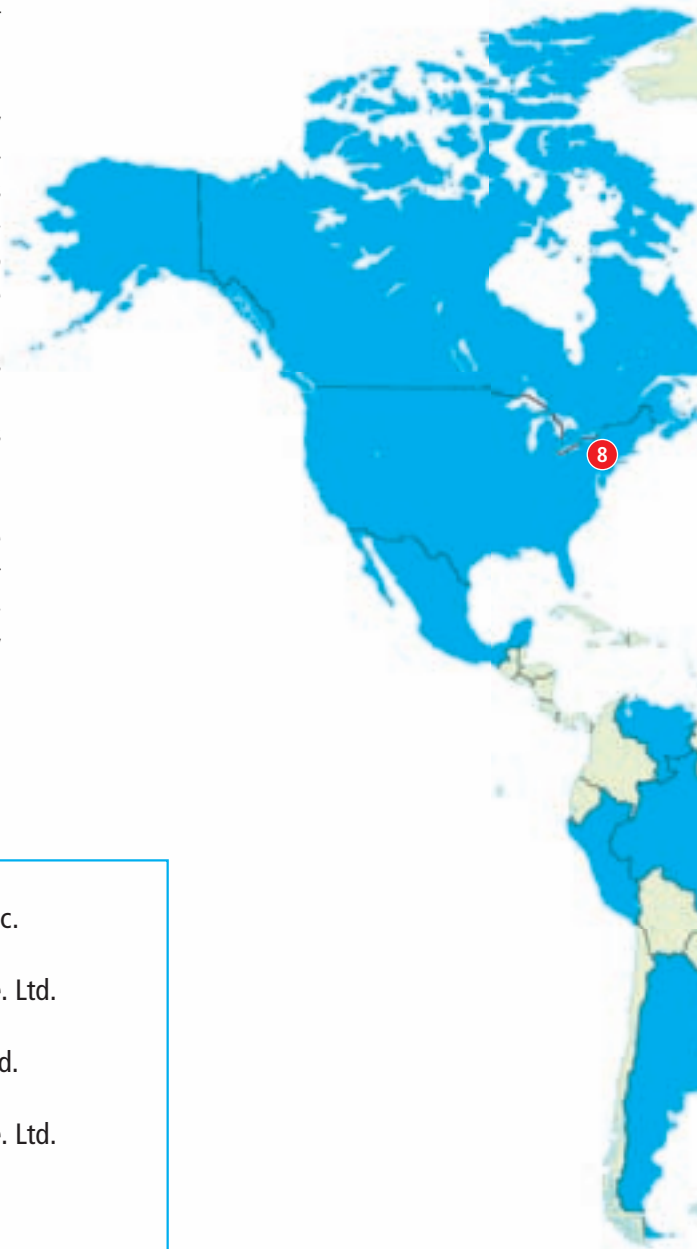
On the spot for you, worldwide.

The name Netstal has been synonymous with good local anchorage for a long time. Competent personal consultancy has always been a foundation stone of our success.

Thanks to the tight global sales and service network of subsidiaries and free agents Netstal is now present in approx. 40 countries on all five continents. This means that our international clientele is looked after professionally and rapidly on the spot.

Last year, Netstal China Ltd. in Shanghai was newly added as the tenth subsidiary of Netstal. The previous representative office was made an autonomous subsidiary offering a broad range of services. Various machines are ready at the new premises to convince customers and interested parties alike of their performance capacity. Moreover, Netstal China has its own stock of spare parts and employs works-trained Service Engineers. These are ideal prerequisites to guarantee the important closeness to the customer.

Netstal's global presence ensures that customers are served quickly and advised professionally wherever they are. Our sales and service organization guarantees a future-oriented partnership based on security of supplies, service and latest technology.



1 Netstal-Maschinen AG
Switzerland

2 Netstal Deutschland GmbH
Germany

3 Netstal Belgium SA
Belgium

4 Netstal Limited
Great Britain

5 Netstal-France SA
France

6 Netstal Máquinas, S.A.
Spain/Portugal

7 Netstal Italia S.r.l.
Italy

8 Netstal-Machinery, Inc.
USA

9 Netstal Singapore Pte. Ltd.
Singapore

10 Netstal Hong Kong Ltd.
Hong Kong

11 Netstal Singapore Pte. Ltd.
Taiwan

12 Netstal China Ltd.
Shanghai

13 Netstal Singapore Pte. Ltd.
Thailand

 **Agencies in further
30 countries**

Executives of the Netstal Group

Board of Directors

President: Dr. Holger Engelmann, München
Delegate: Bernhard Merki, Tuggen
Member: Jakob Albrecht, Mollis

Executive Management

President: Bernhard Merki
Members: Jakob Albrecht
Dr. Robert Weinmann
Auditors: KPMG AG
Netstal-Maschinen AG: Member of
Mannesmann Plastics Machinery (mpm)



Values and far-sightedness.



The fully electric machines of the **ELION** range with clamping forces from 500 to 1750 kN display the typical Netstal characteristics. They are particularly suitable for the production of technically demanding plastic mouldings used e.g. in the medical, electronics or automotive fields.

The engineering of highly precise injection moulding machines has always been our core competence. For more than five decades we have been devoting ourselves to the development and production of such high-tech equipment for the worldwide plastics market. Thanks to its wealth of experience Netstal has always been a pioneer in the entire branch and set new trends time and again with ground-breaking innovation.

All machines made by Netstal are characterized by high precision, speed, reliability, user-friendliness and economic efficiency. We constantly strive to apply our knowledge in a manner that enables us to hold our position of technological leader in the plastics trade, in step with technical and commercial developments.



The **Synergy** range is available with clamping forces from 600 to 8000 kN and appreciated especially for the production of thin-walled as well as technically difficult plastic mouldings.



For the production of plastic articles consisting of two or more components (different colours or materials) Netstal offers the **Synergy 2C**, also with clamping forces from 600 to 8000 kN.



Netstal's platform strategy is based on two system sizes, namely moulding machines with 3500 kN and 6000 kN clamping force. It enables individual combinations so that the customer gets a production system tailored to a most efficient capacity utilization for the application on hand. The **PET-LINE** is available with moulds featuring from 24 to 192 cavities.

We currently build our success on three pillars which are firmly established in the market. In the area of standard applications we rely on our mature, tried and tested SynErgy as well as the new fully electric ELION ranges of machines. Single- and multi-component mouldings that are typically made on this equipment are to be found in the packaging, automotive, medical and electronics industries, for whose technically demanding products our machines are absolutely predestined.

We serve the optical disc market with specially designed injection moulding machines. The all-electric

e-Jet subsystem is designed to meet the specifications of all known optical data carrier formats (CD/DVD/Blu-ray Disc/HD DVD).

A further core activity of ours concerns the promising PET market. With our PET-LINE we offer a complete range programme which satisfies all technical and commercial requirements of processors engaged in moulding preforms for PET bottles of any shape and size.



Launched in 2003, the **e-Jet** was Netstal's first fully electrically driven injection moulding machine. The e-Jet is designed without compromise to mould all formats of optical data carriers and has found its firm place in the optical discs market within a very short time.

The Netstal machines



SynErgy: Completely flexible, universal in application.

Netstal can confidently refer to the SynErgy as the "classic" among its machine ranges. Available with clamping forces currently from 600 to 8000 kN, the SynErgy has been holding its own in the world market for many years.

Being a user-friendly high-output machine, the SynErgy's capabilities are particularly apparent and appreciated when complex demands are imposed on both moulding process and moulded article.

The particular performance capacity of the SynErgy results from the inter-action of the typical properties

of every Netstal machine, i.e. speed, precision, reliability, user-friendliness and economic efficiency.

Three technical features stand out particularly among the SynErgy's many positive performance aspects:

The mould closing unit

The rigid execution of the 5-point toggle lever mechanism guarantees fast movements and minimal wear, two important factors in the reduction of the cost per piece.

The injection unit

The injection unit is designed for a wide application spectrum. It provides a high plasticizing capacity and enables an individual adaptation of the drive values.

The control

The new, integrated operating unit is equipped with a high-resolution TFT display and features easy and convenient user prompting by menu.

Decorated packaging products (IML)

Fast-cycling thin-walled parts

Complex, highly precise plastic mouldings

Medium packaging products (DVD, CD)

Bottle closures



Codiplas France: high-grade products for the cosmetics industry.

Drawing on over 26 years of experience in plastics processing, today the French company Codiplas ranks as one of the most important component suppliers to the cosmetics industry. Founded in 1980 and run by the Pinard family, the company employs around 70 staff at its headquarters in Oyonnax and manufactures over 1 million plastic parts every day.

The product portfolio encompasses all nature of caps and containers for cosmetics and perfumes. In addition to the standard range, the company also works together with customers from Europe, the USA and the Middle East to develop and manufacture completely new product lines from scratch. Thanks to in-house mould construction and the choice of injection moulding machines used, Codiplas can constantly guarantee end products of the highest quality.

Partners for almost 20 years

From the very outset, in order to meet its superior requirements in terms of reproducibility, Codiplas was seeking to obtain the most robust and durable injection moulding machines possible. Even then, Swiss machine manufacturer Netstal already had a reputation for producing the most stable and precise machines, which, in turn, ultimately led to the first order from Codiplas in 1987. To this day, the French plastics processor has exclusively relied on the unique expertise offered by Netstal in the cap and packaging sector and now operates a total of 37 Netstal SynErgy machines.

No compromises on quality

From the word go, Netstal and Codiplas have been united in their mutual endeavour to reach perfection and ultimate efficiency; rapid mould movement and short reaction times represent major factors for cost-effective cap production, particularly given the ever-shorter cycles.



In the search for just the right system, the Netstal SynErgy range optimally fits the bill. The enhanced rigidity and construction of the 5-point toggle lever offered by the SynErgy not only guarantee excellent reproducibility in terms of mould movement, but also safeguard the longevity of the injection moulding machine and mould. In addition, the accuracy of injection performance and homogenous melt preparation guarantee the highest level of precision with respect to finished parts.



The Netstal machines

ELION: Fully electric and entirely Netstal.

Netstal launched its fully electrically driven machines for standard applications under the brand name of ELION. For the time being this range is offered with clamping forces from 500 to 1750 kN. The user's needs were entirely in the foreground in the development and design of these machines.

ELION is the result of uncompromising design with the customer in mind, an aspect which none of our competitors can claim for their ranges of electrically driven machines.

Apart from all typical Netstal characteristics, the fully electric ELION stands out by numerous innovative features. The ELION machine in its entirety is based on an innovative concept which leaves nothing to be desired from a modern injection moulding machine.

Particular performance characteristics are the compact mould closing unit, the flexible injection unit and the intelligent control.

All axes are designed specifically for the fully electric drive. In the main movement and forces are transmitted over gears and lever mechanisms. Each axis is closed loop controlled with high precision and can be activated entirely in parallel with others.

Thin-walled technical mouldings

Applications in medical technology / mouldings requiring production in the clean room

Precision parts for the electronics sector

Precision parts for the automotive sector



Litec Moulding: cost-effective production of technically complex parts.

Litec Moulding, owned by the Swiss company Churfürsten AG, was established in 1999 for the purpose of supplying the Lindal Group with special components for aerosol valves. With the support of the IDA (Irish Development Association) and with 2 machines and 4 employees, Litec was already successfully producing its first plastic parts in 2000, shortly after its founding.



Today, following several phases of expansion, Litec Moulding employs around 50 staff at its factory in Sligo, Ireland. Meanwhile, the machine park has been increased to an impressive 32 injection moulding machines and 4 laser machines. Litec supplies high-grade technical parts for aerosol valves to France, the UK, Germany, Italy and Poland, which are subsequently used in applications in the personal health care sector, foodstuffs and also pharmaceutical products.

Following the injection process, residual sprues are automatically separated from the technical plastic parts and reused. The finished articles then pass through a second laser process and manual inspection point. However, as Stephen Rundle, Managing Director of Litec, informs us, this process is soon due to change on account of the fact that a fully automatic visual quality control system is currently undergoing trial and is expected to be introduced for all products in the future.

The ELION brings its advantages to bear

The initial contact with Netstal was made as early as 1999, when Litec Moulding was called into being. In October 2005, the Irish processing company

ultimately took the decision to put its first ELION machine into operation on a trial basis and the irrefutable success of this move was not long in coming. "The ELION has significantly improved our production efficiency", confirms Stephen Rundle, who is not only impressed by the all-electric ELION's unrivalled rapid cycles, but also by the extremely high level of reproducibility and resulting constantly superior product quality. Moreover, the ELION significantly reduces energy costs. By storing braking energy in an intermediate circuit, an energy saving of up to 70% is

achieved in comparison to hydraulic machines, an important factor in the face of increasing energy costs.

Equipped for the future

Impressed by the advantages offered by the ELION, Litec Moulding has already opted for 8 ELION machines and, in order to achieve even greater cost efficiency and reliability in production, the company is also keen to employ this all-electric Netstal machine in the future. Several older injection moulding machines are currently nearing the end of their life cycle and are due to be replaced shortly. "We are already looking forward to the advantages that we will gain by using additional ELION machines", states Stephen Rundle with an eye on the future.





The Netstal machines

e-Jet: successful in all formats.

The manufacture of optical storage media is constantly placing new demands on its production systems. The latest generation, the so-called "blue formats" (Blu-ray Disc; HD DVD), require high-precision processing and, at the same time, shorter cycles from production systems.

With its e-Jet, Netstal offers a machine that is optimally equipped to manufacture the latest formats.

The all-electric powered e-Jet was designed exclusively for the manufacture of optical discs and has undergone constant technical upgrading since its market launch.

With the e-Jet, Netstal is able to offer a highly competitive subsystem that counts among today's leaders in terms of efficiency and cost-effectiveness.



All-electric drive

Excellent moulding precision

Rapid cycle times

Zero-fault quality

High precision control and regulation of mould temperatures

Excellent economic efficiency

Can be integrated into all production lines as a subsystem

Euro Multivision: optical disc for the growth market in India.

Following the significant economic developments of recent years, above all in China, India now also appears to be on the verge of major changes. Although optical data carriers, such as CDs and DVDs are part and parcel of everyday life in the western world, their distribution and application in India remains at a low level. In particular, the newer formats – for example DVDs and recordable media such as CD-Rs and DVD-Rs – are still a long way from reaching their full market capacity in the Indian region. However, on account of the increased use of computers with suitable disk drives and widespread ownership of DVD players in many households, the sales figures are now increasing rapidly.



Since 2004, Euro Multivision has been taking advantage of this situation. As part of the Euro Group, India's leading manufacturer and supplier of building materials and other industrial goods, the company has now set itself the goal of supplying the rapidly growing Indian market with high-quality optical data carriers.

The latest sales figures provide impressive confirmation of this strategy. Accordingly, in the financial year 2005/06, Euro Multivision produced around 60 million CD-Rs and DVD-Rs for India and the Middle

East and yet anticipates a further hike in growth of 67% for the current financial year 2006/07.

Netstal specialists in action

When Euro Multivision made the decision to start producing optical data carriers in 2004, those responsible had absolutely no experience in the sector. So it was not surprising that they called in the help of specialists and, on the strength of a recommendation, contacted Netstal-Maschinen AG. The task in hand was to install the entire production facility within the shortest possible time and also train the operators; an undertaking that was mastered excellently by the specialists at Netstal. As such, it is no great surprise that today Euro Multivision exclusively uses Netstal machines.

Conquering the market with Netstal

Following the most recent delivery of a further 15 machines, Euro Multivision now operates 29 Netstal subsystems. Maximum profitability is guaranteed thanks to the shortest-possible cycle times, while the enhanced precision moulding also ensures all quality standards are fulfilled. Euro Multivision is planning further market expansion in India in the near future, and we are delighted to be able to contribute to the success of this Indian manufacturer with our high-grade Netstal machines.



PET-LINE: Refreshing all along the line.

A few years ago Netstal succeeded virtually off the cuff in establishing itself as a competent supplier of systems to produce preforms. Today Netstal ranks with its PET-LINE system among the leading suppliers of the industry.

Here again, the equipment's performance capability and the outstanding reproduction of the products paved the way to success, while the PET-LINE has been technically perfected continuously in the meantime.

Innovative is the basic concept behind the PET-LINE: The platform strategy. It enables the customer to configure each system to his particular needs and capacity utilization requirements. Different mould and cavity sizes can be combined on the basis of the two clamping forces of 3500 and 6000 kN. The positive effect: Minimum production cost with maximum output.



I.F.A.P. Italy: PET preforms for a pan-European clientele.



Today, the successful industrial company I.F.A.P. SpA, which is located in the Northern Italian town of Palmanova, is being run by the third generation of the founding Bruseschi family. Back in 1920, when Giuseppe Bruseschi first began the production of roller shutters, he could hardly have had any notion that his small handicraft firm would one day become an internationally successful industrial organisation.

Following its foundation in 1966, I.F.A.P. was primarily concerned with the manufacture of PVC pipes for cable channels and other applications. However, by the early 1980s the company had already started production of PET preforms and bottles, which now form the company's core business.

Today, I.F.A.P. manufactures over 560 million PET preforms and 20 million drinks bottles each year; counting renowned brands such as Coca Cola, Granarolo and Logoplaste amongst its regular pan-European customers. The company offers a diverse range of preforms in various shapes and sizes for sparkling drinks, mineral water, milk and juices. Constant ongoing development and marked innovation make the Italian processing company number one when it comes to drinks packaging, a strategy that has led to I.F.A.P. specialising in the manufacture of multilayer preforms – a new process that achieves improved barrier characteristics.

Working together to drive innovation

When I.F.A.P. first began using PET over 20 years ago, there was relatively little experience in processing this plastic available. At that time, Netstal also began to turn its attention to PET processing and in 1983 launched the first injection moulding system for the manufacture of preforms. Until this point, PVC and glass had predominantly been used, with the result that the introduction of PET bottles and the ensuing standardisation of cap sizes generated a

major increase in growth that has continued to the present day. As early as 1991, I.F.A.P. ordered its first system from Netstal for the production of PET preforms, incorporating 48 cavities to ensure that the rapidly growing demand could be met. At that time, combined with a mould from the company Hofstetter AG, the system supplied by Netstal appeared to provide the most efficient solution. The fastest cycle times, excellent application consultancy and constant high quality were enough to convince the I.F.A.P. decision-makers in terms of the overall package offered by the Swiss machine manufacturer – the correct decision, as is inherently clear today.



Continuing successful market activities

A total of 7 Netstal systems are now in operation in Palmanova producing preforms around the clock - enabling I.F.A.P. to generate annual growth of over 10%, with no end to this development in sight. Logically, the currently installed capacities will soon be exhausted and, as a result, an additional PET-LINE with 72 cavities is now being planned to allow increased production of special preforms for milk and juices. In implementing this new market strategy, Chairman Pietro Bruseschi confirmed that I.F.A.P. would once again be relying on the experience at Netstal.



People, our most important asset.

Our enterprise continues to develop steadily thanks to a global network of innovative and committed employees who use their knowledge and experience in the field of injection moulding technology for the benefit of our customers all over the world. Indispensable in this context are a cooperation in the spirit of a partnership, the courage to decide quickly and the pleasure in our customers' economic success.

As employers we strive to provide our employees with the best possible environment. With ergonomic workstations we offer the ideal prerequisites for enthusiasm and a successful job.

Continuous training and further education are important to Netstal, be it in the form of internal courses or personnel attending seminars and technical colleges. Apart from financial support we provide our employees with coaches supporting them in specific projects.

Knowing that the sales market will only yield competent professionals if the own young blood is suitably fostered, we place much emphasis on training apprentices. We operate our own apprentice workshop and experts prepare our trainees for their

vocational future at further suitably equipped workstations. The big portion of apprentices amounting to 8% of the workforce is evidence of our engagement in this area. Solid training in a total of ten different occupations – primarily in the technical, but also in the commercial sector – is available at Netstal.

Netstal offers its employees favourable working conditions and above-average social security and provision facilities. Moreover, good social contacts are encouraged by various events taking place outside the production operations.

At Netstal we actively practice a performance-oriented cooperation in the spirit of a partnership. Each fellow worker is appreciated and accepted as an individual personality. For us, good interpersonal relations are the basis for an optimal working climate.

All employees of Netstal-Maschinen AG are committed to the objectives of our company. We meet the daily challenges with much enthusiasm and engagement in order to reach our targets.





Come to us for sound advice.



Consultancy and project support at a glance:

- Competent consultancy
- Project management down to the last detail
- Implementation of economically viable solutions
- Technology leader in plastics processing
- Global network of reputable partners

After-sales service at a glance:

- Global sales and service network
- Qualified, highly experienced service specialist
- Problems are dealt with rapidly on the spot
- High flexibility in the coordination of service deployments
- Short communication paths and constant training

Spare-parts service at a glance:

- Ordering of spare parts 24 hours a day
- Deliveries worldwide within 48 hours, in Europe within 24 hours
- Highly sophisticated and efficient spare parts store
- Component evaluation by qualified experts
- Global coordination of spare parts on call within the Netstal Group

Training at a glance:

- Numerous training modules are available in different languages
- Latest infrastructure and interactive training methods
- Various courses focusing on application-technical topics
- Special training units for optical disc and PET-LINE customers
- Various training locations apart from the headquarters in Näfels

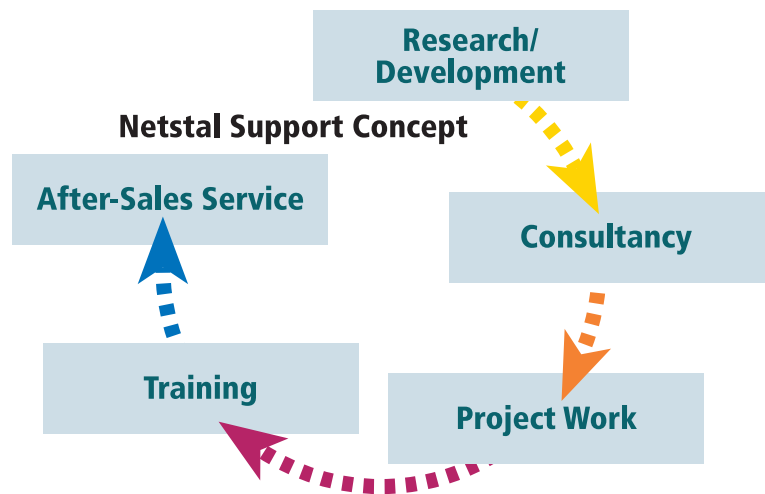


A tight global sales and service network with ten subsidiaries and agencies in approx. 40 countries guarantee closeness to the customer and quick service. More in this context at: www.netstal.com.

With increasing complexity of the applications the customers' calls for services right around the machine purchase increase as well. Netstal identified this need very early and summarized its answer to it under the umbrella «Netstal Support Concept».

Important parts of this are the permanent research and development work, the pre- and after-sales service and the training. Customer care in the project implementation phase is as important as the application-technical consultancy, the rapid transaction of orders for spare parts and a fast delivery. Short communication paths and well-trained Service Engineers guarantee for an optimal, customer-friendly service.

The extensive know-how of our specialists and the international network of renowned partners enable us to support our customers comprehensively and competently. Hundreds of processors worldwide benefit each year from our first-class project-related consultancy, professional training and quality service work.



Research in Netstal's own laboratories for the new and further development of our products as well as application-technical process optimizations.



Sophisticated infrastructures and interactive training possibilities provide the optimal prerequisites for specific and individual training.

Swiss made – worldwide.

Headquarters

■ **Switzerland** **Netstal-Maschinen AG**
Hermesstrasse
8752 Näfels / Switzerland
www.netstal.com
Phone ++ 41 55 618 61 11
Fax ++ 41 55 618 66 05
E-mail marketing@netstal.com

■ **United Kingdom** **Netstal Limited**
Ireland Emerald Way
Stone Business Park
Stone, Staffs. ST15 0SR
Phone ++ 44 1785 81 51 66
Fax ++ 44 1785 81 51 32
E-mail sales@netstal.com

Subsidiaries

■ **Belgium** **Netstal Belgium SA**
Hermesstraat 8B
1930 Zaventem
Phone ++ 32 2 72 53 530
Fax ++ 32 2 72 53 939
E-mail netstal@netstal.be

■ **China** **Netstal China Ltd.**
Building #2 No. 353
Fute Xi 1 Road
Waigaoqiao, Pudong
Shanghai 200131
Phone ++ 86 21 51 34 31 00
Fax ++ 86 21 51 34 31 01
E-mail netstalchina@netstal.com

■ **Hong Kong Office** **Netstal Hong Kong Limited**
15A Comet Commercial Building
42A Wing Hong Street
Cheung Sha Wan, Kowloon
Hong Kong
Phone ++ 852 21 48 40 80
Fax ++ 852 21 48 40 85
E-mail netstal@netvigator.com

■ **France** **Netstal-France SA**
Les Portes de la Forêt
Allée du Clos des Charmes
77090 Collégien
Phone ++ 33 1 60 17 74 10
Fax ++ 33 1 60 17 87 28
E-mail collegien@netstal.fr

■ **Southern office** **Netstal-France SA**
65, rue Castellion
01102 Oyonnax Cedex
Phone ++ 33 4 74 77 44 44
Fax ++ 33 4 74 73 46 64
E-mail oyonnax@netstal-france.com

■ **Germany** **Netstal Deutschland GmbH**
Dreifelderstrasse 40
70599 Stuttgart
Phone ++ 49 711 16 71 10
Fax ++ 49 711 16 71 126
E-mail netstal.de@netstal.com

■ **Italy** **Netstal Italia S.r.l.**
Via Alessandro Manzoni, 1
20023 Cerro Maggiore (MI)
Phone ++ 39 0331 42 12 01
Fax ++ 39 0331 42 21 59
E-mail netstal.italia@netstal.it

■ **Singapore** **Netstal Singapore Pte. Ltd.**
1 Jalan Kilang Timor #08-04
Pacific Tech Centre
Singapore 159303
Phone ++ 65 6 27 80 332
Fax ++ 65 6 27 83 879
E-mail adminsg@netstal.com

■ **Spain + Portugal** **Netstal Máquinas, S.A.**
C/Quarter Nord, 1
08100 Mollet del Vallès (Barcelona)
Phone ++ 34 93 57 05 950
Fax ++ 34 93 57 06 008
E-mail comercial@netstal.com

■ **Taiwan** **Netstal Singapore Pte. Ltd. Taiwan Branch**
6F-1, No. 159 Keelung Road, Sec. 1
Taipei 110
Phone ++ 886 22 76 25 377
Fax ++ 886 22 76 25 392
E-mail netstal.taiwan@msa.hinet.net

■ **Thailand** **Netstal Singapore Pte. Ltd. Rep. Office Thailand**
947 Moo 12 Thosapolland 3 Building
4th Floor Unit C 1
Bangna-Trad Road, KM3, Bangna
Bangkok 10260
Phone ++ 662 399 56 94
Fax ++ 662 399 57 53
E-mail admin@netstal.co.th

■ **USA** **Netstal-Machinery, Inc.**
57 Jackson Road
Devens, MA 01434
Phone ++ 1 978 77 25 100
Fax ++ 1 978 77 25 151
E-mail info@netstal-usa.com

Agents

■ **Argentina** **Intechno S.r.l.**
Padre Stoppler 1244
B1615KCZ Grand Bourg, Pcia. Bs. As.
Phone ++ 54 23 20 41 27 10
Fax ++ 54 23 20 41 27 10
E-mail haverich@intechno.com.ar

■ **Australia** **Eurotech Agencies Pty. Ltd**
23 Erlestoke Place
Castle Hill NSW 2154
Phone ++ 61 2 88 50 49 98
Fax ++ 61 2 88 50 46 69
E-mail j.collins@eurotech-au.com

■ **Melbourne Office** **Eurotech Agencies Pty. Ltd**
PO Box 417
Beaconsfield, VIC 3807
Phone ++ 61 40 83 65 193
Fax ++ 61 39 70 73 496
E-mail p.szalman@eurotech-au.com

■ **Austria** **Luger GmbH**
Werkvertretungen + Service
Tullnerbachstrasse 55
3011 Purkersdorf
Phone ++ 43 22 31 63 53 90
Fax ++ 43 22 31 63 53 952
E-mail office@luger-austria.at

■ **Brazil** **Netstal Quality Sistemas de Injeção Ltda.**
Av. Guido Caloi,
1985 w conj. 13
05802-140 São Paulo - SP
Phone ++ 55 11 55 15 92 92
Fax ++ 55 11 55 15 92 91
E-mail info@netstal.com.br

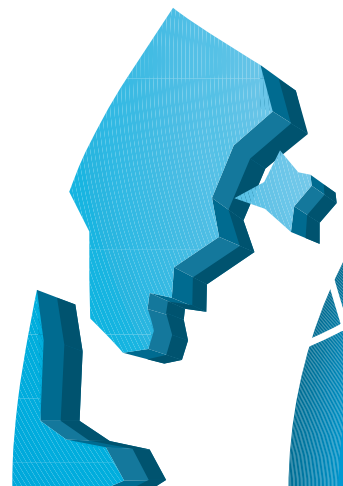
■ **Croatia/ Slovenia** **Luger d.o.o.**
Podružnica Zagreb
Milivoja Matoseca 2
10090 Zagreb
Phone ++ 385 1 37 020 38
Fax ++ 385 1 37 312 85
E-mail office@luger.hr

■ **Cyprus** **Kiproplast Agency**
PO Box 51722
3508 Limassol
Phone ++ 357 255 66 696
Fax ++ 357 255 68 048
E-mail kiplast@zenon.logos.cy.net

■ **Czechia** **Luger spol. s.r.o.**
Rýdlova 352
251 01 Ricany
Phone ++ 420 32 36 05 080
Fax ++ 420 32 36 05 081
E-mail office@luger.cz

■ **Denmark** **H. Saxe Hansen A/S**
Walgerholm 17
3500 Værløse
Phone ++ 45 44 97 70 22
Fax ++ 45 44 97 50 55
E-mail info@hsh.as

■ **Greece** **PAC GmbH**
M. Liouga 42
16675 Glyfada
Phone ++30 2 109 69 06 10
Fax ++30 2 109 69 06 19
E-mail t@costakis.de



■ Hungary	Luger Kft. Deés utca 38 1147 Budapest	Phone ++ 361 27 30 491 Fax ++ 361 22 05 962 E-mail office@luger.hu	■ Peru	Perutecnica SAC P.O. Box 18-0549 Lima 18	Phone ++ 51 1 34 10 343 Fax ++ 51 1 43 66 475 E-mail perutec@perutec.com
■ India	Reifenhäuser (India) Marketing Limited 229, Udyog Bhavan Sonawala Road Goregaon (E) 400063 Mumbai	Phone ++ 91 22 268 62 711 Fax ++ 91 22 268 62 722 E-mail reifen@bom3.vsnl.net.in	■ Poland	MUEHSAM Jan Krzysztof Muehsam Ul. Patriotów 341 04-760 Warszawa	Phone ++ 48 22 517 30 40 Fax ++ 48 22 517 30 54 E-mail biuro@muehsam.com.pl
■ Israel	Consultants Plastic Engineering Ltd. 11 Amal St., New Ind. Zone 48092 Rosh-Ha'ain	Phone ++ 972 3 902 97 98 Fax ++ 972 3 903 32 11 E-mail cons@netvision.net.il	■ Russia + CIS	TEXTIMA Export Import GmbH (SynErgy / Optical Disc) Frankfurter Allee 73 D 10247 Berlin	Phone ++ 49 30 24 00 40 Fax ++ 49 30 24 00 41 80 E-mail sales@textima.de
■ Japan	Altech ALT Co., Ltd. 3F YM Shinjuku Building 4-4-1 Yotsuya Shinjuku-Ku, Tokyo 160-0004	Phone ++ 81 35 36 33 004 Fax ++ 81 35 36 30 944 E-mail tadokoro@altech.co.jp	Moscow Office	TEXTIMA Export Import GmbH Leninskij Prospekt, 95 A 119313 Moskau	Phone ++ 7 49 5 93 75 35 0 Fax ++ 7 49 5 13 25 23 8 E-mail kozhin.netstal@tei.ru
■ Korea	Otra Co., Ltd. 416, Komae-ri, Giheung-eup, Yongin-City	Phone ++ 82 31 275 24 91 Fax ++ 82 31 275 24 94 E-mail div2@otra.co.kr		Mannesmann Demag Plastservice (PET-LINE) Jarzewskaya 5 a 121351 Moskau	Phone ++ 7 49 5 93 79 76 4 Fax ++ 7 49 5 93 30 07 8 E-mail info.plastservice@dpg.com
■ Mexico	Representaciones Tecnipack, S.A. de C.V. Málaga 8, Fracc. El Dorado CP 54020 Tlalnepantla, Edo. de México	Phone ++ 52 55 53 70 01 87 Fax ++ 52 55 53 79 66 05 E-mail tecnipack@tecnipack.com.mx	■ Scandinavia	Swiss Tech AB Antenn vägen 8 135 48 Tyresö, Sweden	Phone ++ 46 8 798 07 00 Fax ++ 46 8 798 07 01 E-mail nils.wancke@swisstech.se
■ Middle East + North Africa	IPS Integrated Packaging Systems Dubai Airport Free Zone Office No. 2W203 P.O. Box 54337 Dubai / United Arab Emirates	Phone ++971 4 299 6662 Fax ++971 4 299 6322 E-mail info@ipsdubai.com	■ South Africa	Packaging Plant and Consumables C.C. (PPC) Kyalami Boulevard Cnr Monte Carlo Crescent Kyalami Business Park Midrand 1685	Phone ++ 27 11 466 31 40 Fax ++ 27 11 466 31 30 E-mail wkambeck@packagingplant.co.za
■ Netherlands	Geveke Werktuigbouw BV Barajasweg 60 1043 CP Amsterdam	Phone ++ 31 20 58 29 111 Fax ++ 31 20 58 22 492 E-mail info@geveke-kunststoftechniek.nl	■ Turkey	Alp-Chemicals S.A. Boya Vernik Org. San. Bölgesi Aydinli Mah. TEM Yanyol Cad. No. 2 34953 Tuzla / Istanbul	Phone ++ 90 216 593 14 31 Fax ++ 90 216 593 14 39 E-mail info@alpchemicals.com.tr
■ New Zealand	Plastic Machinery Supplies & Services Limited 4 Ruarangi Road Mt Albert, Auckland 3	Phone ++ 64 9 84 63 603 Fax ++ 64 9 84 63 605 E-mail vastac@xtra.co.nz	■ Venezuela	Ing. Hans Hefti Apartado P. 89855 El Hatillo 1083 Caracas	Phone ++ 582 12 96 38 520 Fax ++ 582 12 96 38 520 E-mail hefti@cantv.net



For a successful future.

Netstal is one of the pioneers of injection moulding technology and draws from 60 years of experience. Machines and production systems from Netstal stand out by their reliability, precision, speed, user-friendliness and economic efficiency.

It is not least on the basis of our global sales and service network that we guarantee lasting good relations in the spirit of a genuine partnership.

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SWISS MADE

Netstal-Maschinen AG
8752 Näfels / Switzerland

Phone + 41 55 618 61 11
Fax + 41 55 618 66 05
Internet www.netstal.com
E-mail marketing@netstal.com